

STATE OF NORTH CAROLINA OFFICE OF THE GOVERNOR

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GOV. PERDUE LAYS OUT VISION FOR NORTH CAROLINA IN STATE OF THE STATE ADDRESS

Proposes Fulfilling Career and College Promise, Lowering Corporate Tax Rate, Protecting All Teacher Positions

RALEIGH – Gov. Bev Perdue tonight delivered her second State of the State address before the General Assembly, making three major policy announcements. She proposed reducing the corporate income tax; fulfilling her Career and College Promise initiative; and maintaining funding for all state-supported teaching assistant and teacher positions.

In order to continue to attract private sector jobs to North Carolina, Gov. Perdue announced that her upcoming budget will cut the corporate tax rate to 4.9 percent — making it the lowest rate in the Southeast. She also called on the General Assembly to support the state's existing incentives program.

"This change will push North Carolina to the forefront in growing jobs for our people," Perdue said. "And that, my friends, must be the No. 1 priority for every one of us in this chamber tonight."

Following through on her College Promise initiative, Perdue rebranded the program as Career and College Promise – a program that will give high school students the opportunity to receive two years of career training or earn a two-year college degree tuition free.

"The students of the Career and College Promise will have a new reason to stay in school because, for what may be the first time for many of them or their families, they will have a clear, attainable path to success," Perdue said.